

FULL COUNCIL REPORT

Date Written	7 th October 2014
Report Author	Maria Price
Service Area	Finance
Exempt/Non Exempt	Non Exempt
Committee Date	5 th November 2014

To: Mayor, Ladies and Gentlemen

TRECATTI LANDFILL SITE PROFIT SHARE

PURPOSE OF THE REPORT:

To report on the financial position for the year to 31st March 2014

1.0 INTRODUCTION AND BACKGROUND

- 1.1 Councillors will be aware that we have a Profit Sharing Agreement with Biffa Waste Services in relation to their operation at the Trecatti Landfill Site. Under that Agreement, the Council is entitled to a percentage share of the operation's adjusted annual operating cashflows when this is positive.

2.0 FINANCIAL IMPLICATION(S)

- 2.1 I have been notified by Biffa Waste Services that for the financial year ended 31st March 2014, the Council's contribution equates to £111,970.00.

3.0 SINGLE INTEGRATED PLAN AND SUSTAINABILITY IMPACT SUMMARY

- 3.1 The Single Integrated Plan & Sustainability Impact Assessment cannot be completed until a decision is made on how to utilise the profit share received from Biffa.

4.0 EQUALITY IMPACT ASSESSMENT

4.1 An Equality Impact Assessment (EqIA) screening form has been prepared for the purpose of this report. It has been found that a full report is not required at this time. The screening form can be accessed on the Council's website/intranet via the 'Equality Impact Assessment' link.

5.0 RECOMMENDATION(S) that

5.1 Council's instructions are requested.

**GARETH CHAPMAN
CHIEF EXECUTIVE**

BACKGROUND PAPERS		
Title of Document(s)	Document(s) Date	Document Location
Biffa Profit Sharing Agreement		Finance

Consultation has been undertaken with the Corporate Management Team in respect of each proposal(s) and recommendation(s) set out in this report.