

NOTICE OF MOTION

COMMITTEE	FULL COUNCIL	DATE	22 nd March 2017
DATE RECEIVED	2 nd March 2017	SUBMITTED BY	Leader, Councillor Brendan Toomey

Addressing the funding of local government – The Financial Transaction Tax.

Merthyr Tydfil County Borough Council along with other local authorities is being forced to endure cuts to services thereby forcing suffering upon our local residents.

The council asserts that there is an alternative to the Westminster government's ideologically driven attack on public services - namely the levy of a Financial Transactions Tax (FTT) on the speculative activities that have accelerated the recent enrichment of the few to the detriment of the many.

The council therefore calls upon the Westminster government to enact the FTT and use the revenues from this measure to reverse ongoing shrinkages to local government financing.

Recommendation is that:

Merthyr Tydfil County Borough Council

1. Writes to the Prime Minister, Leader of the Opposition, Chancellor and shadow Chancellor of the Exchequer, outlining the Council's position; and
2. Writes to our local MP and AM, the First Minister, Leader of the Opposition and Cabinet Secretary for Finance and Local Government at the Welsh Government to advise them of the council's position and seek their support.



Councillor B Toomey
Leader



Councillor P Williams
Deputy Leader