

REPORT OF THE POLICE AND CRIME COMMISSIONER

SOUTH WALES POLICE

TITLE: Police and Crime Commissioner for South Wales' Medium Term Financial Strategy 2021 to 2025 & Precept Proposal 2021/22

DATE: 3rd February 2021

PURPOSE: For Approval

1.	<p><u>RECOMMENDATION</u></p> <p>That the Police and Crime Panel approves:</p> <ul style="list-style-type: none">• A recommended Council Tax Precept increase of 5.5% for 2021/22.• A Revenue Budget for 2021/22 of £327.9 million.• The Capital Programme for 2021/22 of £43.7 million, including the use of £7.9 million of capital reserves. <p>Also for the Panel to approve the Medium Term Financial Strategy 2021 to 2025.</p>
2.	<p><u>INTRODUCTION & BACKGROUND</u></p> <p>The Police and Crime Commissioner is required by law to set the Annual (Balanced) Budget requirement including the Police Precept element of the Council Tax (Council Tax Precept) and a Medium Term Financial Strategy.</p> <p>Attached are the Commissioner's Report on the Precept proposal, supported by the Commissioner's Chief Finance Officer. Also attached is the Medium Term Financial Strategy 2021 to 2025.</p>
3.	<p><u>ISSUES FOR CONSIDERATION</u></p> <p>Precept Proposal Report – this summarises the context, cost pressures and rationale for the proposal for the Precept. In line with Home Office announcements, the report proposes a Precept increase for 2021/22 of 5.5% (£15 on a Band D property).</p> <p>The Medium Term Financial Strategy contains a comprehensive analysis of all salient financial information, including cost pressures, capital programme and financing and the Treasury Management Strategy.</p>
4.	<p><u>NEXT STEPS</u></p> <p>The Panel will consider the report plus associated presentation. This will include the implications of Precept income to be recovered from each of the seven Local Authorities that make up the South Wales Police footprint.</p>

5.	<u>FINANCIAL CONSIDERATIONS</u> The financial implications are fully articulated within the Medium Term Financial Strategy and the Commissioner's report.
6.	<u>PERSONNEL CONSIDERATIONS</u> South Wales Police's People and Organisational Development Strategy is included in the Medium Term Financial Strategy in Appendix 16. It covers all personnel considerations.
7.	<u>LEGAL IMPLICATIONS</u> The report is in accordance with the Police and Crime Panels (Precepts and Chief Constable Appointments) Regulations 2012. These 2012 Regulations set deadlines for the taking of steps set out in Schedule 5 of the 2011 Police Reform and Social Responsibility Act. The Commissioner must also comply with sections 25-28 of the Local Government Act 2003, which require the Commissioner to set a balanced budget.
8.	<u>EQUALITIES AND HUMAN RIGHTS CONSIDERATIONS</u> This proposal has been considered against the general duty to promote equality, as stipulated under the Strategic Equality Plan and has been assessed not to discriminate against any particular group. In preparing this report, consideration has been given to the requirements of the Articles contained in the European Convention on Human Rights and the Human Rights Act 1998.
9.	<u>RISK</u> Various financial risk scenarios are included and explained in the attached documentation.
10.	<u>PUBLIC INTEREST</u> This report will be placed on the website of both the Commissioner and the Police and Crime Panel.
11.	<u>CONTACT OFFICER</u> Peter Curran, Chief Finance Officer to the Police and Crime Commissioner for South Wales.
12.	<u>ANNEXES</u> Executive Summary of the Medium Term Financial Strategy Medium Term Financial Strategy