

**REPORT OF THE POLICE AND CRIME COMMISSIONER**

**SOUTH WALES POLICE**

**TITLE:** Finance Update (Presentation)

**DATE:** 6<sup>th</sup> June 2023

**PURPOSE:** For Noting

<b>1.</b>	<b><u>RECOMMENDATION</u></b> That the Police and Crime Panel <b>notes</b> the contents of the Chief Finance Officer's presentation on current and salient financial issues.
<b>2.</b>	<b><u>INTRODUCTION &amp; BACKGROUND</u></b> The Police and Crime Panel receives regular updates on financial matters. Accordingly, a presentation on current and salient issues will be made at this meeting.  As this will be the last meeting for the current Chief Finance Officer, his overview and personal reflections of the current state of Police finances, and South Wales Police's in particular, is appropriate.
<b>3.</b>	<b><u>ISSUES FOR CONSIDERATION AND DISCUSSION</u></b> The presentation covers four areas: <ul style="list-style-type: none"><li>• An overview of the Financial Assurances provided to the Panel</li><li>• An update on the 2022/2023 Year-End Financial Accounts</li><li>• An overview of the 2023/2024 Budget</li><li>• Key Future Financial Issues &amp; Risks</li></ul>
<b>4.</b>	<b><u>FINANCIAL CONSIDERATIONS</u></b> The financial implications are fully articulated within the presentation.
<b>5.</b>	<b><u>PERSONNEL CONSIDERATIONS</u></b> South Wales Police's People and Organisational Development Strategy was included in the Medium Term Financial Strategy, approved by the Panel in February 2023. It covers all personnel considerations.
<b>6.</b>	<b><u>LEGAL IMPLICATIONS</u></b> The presentation's contents are in accordance with all legal requirements.
<b>7.</b>	<b><u>EQUALITIES AND HUMAN RIGHTS CONSIDERATIONS</u></b> The current Medium Term Financial Strategy is consistent with the general duty to promote equality, as stipulated under the Strategic Equality Plan and has been assessed not to discriminate against any particular group.

	In preparing the Strategy, consideration was given to the requirements of the Articles contained in the European Convention on Human Rights and the Human Rights Act 1998.
<b>8.</b>	<b><u>RISKS</u></b> All identified financial risks are included and explained in the presentation material.
<b>9.</b>	<b><u>PUBLIC INTEREST</u></b> This report will be placed on the website of both the Commissioner and the Police and Crime Panel.
<b>10.</b>	<b><u>CONTACT OFFICER</u></b> Peter Curran, Chief Finance Officer to the Police and Crime Commissioner for South Wales.